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News

Contact: Reid H. Gearhart, (212) 593-6727
Dina Silva-Decker, (212) 593-4164

NEW INCORPORATIONS DECREASE SLIGHTLY IN MARCH

NEW YORK, May 11--New business incorporations decreased 0.5 percent to 68,230 in March of 1989 from 68,601 in March of 1988, according to The Dun & Bradstreet Corporation.

For the first three months of 1989, the number of new incorporations increased 1.9 percent to 182,166 from 178,716 in 1988.

Thirty six states reported year-to-date increases, with the largest gains reported in Arkansas, up 73.7 percent to 1,819 from 1,047; Alabama, up 38.7 percent to 2,546 from 1,836; and Iowa, up 23.0 percent to 1,228 from 998. Of the 14 states to report year-to-date decreases in new incorporations, only two had gains of more than 10 percent. The sharpest declines occurred in California, down 13.8 percent to 12,862 from 14,921, and Wyoming, down 10.2 percent to 221 from 246.

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Five of the nation's nine U.S. Bureau of the Census regions reported year-to-date increases in new incorporations. The largest increases occurred in the East South Central states, up 16.5 percent to 8,019 from 6,883; the West South Central states, up 12.7 percent to 15,526 from 13,775; and the West North Central states, up 6.6 percent to 9,112 from 8,544. The East North Central and South Atlantic states reported increases of 4.5 percent and 2.1 percent, respectively.

The largest year-to-date decrease occurred in the Pacific states, down 8.0 percent to 18,987 from 20,642. New incorporations decreased slightly in the Middle Atlantic and the Mountain states, the New England states were essentially unchanged at 10,169.

Month of March

Of the 21 states to report increases in new incorporations in March, seven had gains of more than 20 percent. The largest increases occurred in Arkansas, up 107.6 percent to 712 from 343; Alabama, up 98.2 percent to 1,433 from 723; and South Carolina, up 28.0 percent to 763 from 596. Of the 29 states to report decreases in March the sharpest declines occurred in Colorado, down 31.6 percent to 1,341 from 1,961; Idaho, down 30.5 percent to 121 from 174; and Arizona, down 28.5 percent to 981 from 1,372.

Four of the nation's U.S. Bureau of the Census regions reported increases in new incorporations in March, with

the largest increase occurring in the East South Central states, up 31.6 percent to 3,460 from 2,630. The other regions to report increases in new incorporations in March were the South Atlantic states, up 6.4 percent to 18,663 from 17,541; the West South Central states, up 1.6 percent to 5,805 from 5,712; and the West North Central states, up 0.4 percent to 3,128 from 3,115.

The decreases in new incorporations in March were reported in the Mountain states, down 16.2 percent to 4,437 from 5,293; the Pacific states, down 8.7 percent to 6,779 from 7,424; the New England states, down 7.7 percent to 3,638 from 3,943; the Middle Atlantic states, down 3.8 percent to 13,264 from 13,782; and the East North Central states, down 1.1 percent to 9,056 from 9,161.

The largest number of new incorporations in March was reported in Florida, with 7,827, followed by New York with 7,609, and California with 4,547.

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(See Attached Tabular Data)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Mar 1989	Feb 1989	% Change Feb 1989 Mar 1989	Mar 1988	% Change Mar 1988 Mar 1989	Total Three Month(s) 1989	1988	% Change 3 Month(s) 89-88
NEW ENGLAND	3,638 E	3,165 E-R	14.9	3,943 R	-7.7	10,169 E-R	10,170	-0.0
Maine	268 E	247 R	8.5	350 R	-23.4	772 E	746	3.5
New Hampshire	322	256	25.8	357	-9.8	826	872	-5.3
Vermont	199	131	51.9	205	-2.9	511	553	-7.6
Massachussetts	1,466	1,236	18.6	1,634	-10.3	4,103	4,447	-7.7
Connecticut	1,021 E	985 E	3.7	1,030 R	-0.9	2,994 E	2,599	15.2
Rhode Island	362	310	16.8	367 R	-1.4	963	953	1.0
MIDDLE ATLANTIC	13,264	10,815	22.6	13,782	-3.8	35,380	35,714	-0.9
New York	7,609	6,369	19.5	8,142	-6.5	20,524	20,878	-1.7
New Jersey	2,946	2,810	4.8	3,501	-15.9	8,425	9,021	-6.6
Pennsylvania	2,709	1,636	65.6	2,139	26.6	6,431	5,815	10.6
EAST NORTH CENTRAL	9,056	7,607	19.0	9,161 R	-1.1	24,619	23,559	4.5
Ohio	1,810	1,555	16.4	1,837	-1.5	5,205	5,235	-0.6
Indiana	1,442	1,128	27.8	1,299 R	11.0	3,612	3,270	10.5
Illinois	2,758	2,369	16.4	2,861	-3.6	7,494	7,199	4.1
Michigan	2,472	2,004	23.4	2,484	-0.5	6,499	6,232	4.3
Wisconsin	574	551	4.2	680	-15.6	1,809	1,623	11.5
WEST NORTH CENTRAL	3,128	2,628	19.0	3,115	0.4	9,112 E	8,544	6.6
Minnesota	918	769	19.4	899	2.1	2,646	2,476	6.9
Iowa	324	331	-2.1	336	-3.6	1,228	998	23.0
Missouri	1,015	852	19.1	1,020	-0.5	2,782	2,740	1.5
North Dakota	76	57	33.3	90	-15.6	229 E	216	6.0
South Dakota	95	61	55.7	101	-5.9	245	253	-3.2
Nebraska	276	246	12.2	257	7.4	811	698	16.2
Kansas	424	312	35.9	412	2.9	1,171 E	1,163	0.7
SOUTH ATLANTIC	18,663 E	15,861 E-R	17.7	17,541 E	6.4	47,772 E-R	46,802	2.1
Maryland	1,632	1,468	11.2	1,613	1.2	4,612	4,146	11.2
Delaware	2,893	2,522 R	14.7	2,968	-2.5	7,994 R	7,760	3.0
Washington D.C.	188 E	188 E	0.0	188 E	0.0	564 E	564	0.0
Virginia	1,972	1,459	35.2	1,604	22.9	4,989	4,600	8.5
West Virginia	237	223	6.3	249	-4.8	684 E	701	-2.4
North Carolina	1,271	1,121	13.4	1,178	7.9	3,666	3,345	9.6
South Carolina	763	494	54.5	596	28.0	1,678	1,645	2.0
Georgia	1,880	1,577	19.2	1,792	4.9	4,955	4,878	1.6
Florida	7,827	6,809	15.0	7,353	6.4	18,630	19,163	-2.8

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(Not Seasonally Adjusted)

	Mar 1989	Feb 1989	% Change Feb 1989 Mar 1989	Mar 1988	% Change Mar 1988 Mar 1989	Total Three Month(s) 1989	1988	% Change 3 Month(s) 89-88
EAST SOUTH CENTRAL	3,460	2,194	57.7	2,630	31.6	8,019	6,883	16.5
Kentucky	745	601	24.0	625	19.2	1,995	1,852	7.7
Tennessee	839	706	18.8	922	-9.0	2,350	2,130	10.3
Alabama	1,433	579	147.5	723	98.2	2,546	1,836	38.7
Mississippi	443	308	43.8	360	23.1	1,128	1,065	5.9
WEST SOUTH CENTRAL	5,805	4,617	25.7	5,712 R	1.6	15,526	13,775	12.7
Arkansas	712	547	30.2	343 R	107.6	1,819	1,047	73.7
Louisiana	990	690	43.5	1,022	-3.1	2,532	2,266	11.7
Oklahoma	798	604	32.1	937	-14.8	2,070	1,955	5.9
Texas	3,305	2,776	19.1	3,410	-3.1	9,105	8,507	7.0
MOUNTAIN	4,437	3,927	13.0	5,293 R	-16.2	12,582 E	12,627	-0.4
Montana	137	86	59.3	134	2.2	352	347	1.4
Idaho	121	127	-4.7	174	-30.5	439	460	-4.6
Wyoming	70	72	-2.8	93	-24.7	221	246	-10.2
Colorado	1,341	1,285	4.4	1,961 R	-31.6	3,997	3,787	5.5
New Mexico	259	203	27.6	243	6.6	669	647	3.4
Arizona	981	1,117	-12.2	1,372	-28.5	3,109 E	3,446	-9.8
Nevada	1,157	793	45.9	943	22.7	2,742	2,615	4.9
Utah	371	244	52.0	373	-0.5	1,053	1,079	-2.4
PACIFIC	6,779 E	5,091 E	33.2	7,424 E-R	-8.7	18,987 E	20,642	-8.0
Alaska	142	119	19.3	124 R	14.5	414	387	7.0
Washington	1,033	749	37.9	946	9.2	2,820	2,613	7.9
Oregon	752	573	31.2	794	-5.3	2,058	1,996	3.1
California	4,574	3,372	35.6	5,315	-13.9	12,862	14,921	-13.8
Hawaii	278 E	278 E	0.0	245 E	13.5	833 E	725	14.9
TOTAL U.S. (unadjusted)	68,230 E	55,905 E-R	22.0	68,601 E-R	-0.5	182,166 E-R	178,716	1.9
TOTAL U.S. (seasonally adjusted)	60,062 E	58,724 E-R	2.3	60,655 E-R	-1.0			

(E) - Estimated
(R) - Revised
Source: Economic Analysis Department, The Dun & Bradstreet Corporation.
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